

CITY OF EAU CLAIRE

COMBINING STATEMENT OF NET ASSETS - INTERNAL SERVICE FUNDS December 31, 2005

	Risk Management	Central Equipment	Totals
ASSETS			
Current assets:			
Cash and investments	\$ 7,170,256	\$ 7,073,805	\$ 14,244,061
Accounts receivable, net	153,299	336	153,635
Due from other governments	-	14,557	14,557
Due from component unit	8,308	-	8,308
Inventories	-	401,472	401,472
Total Current Assets	<u>7,331,863</u>	<u>7,490,170</u>	<u>14,822,033</u>
Noncurrent assets:			
Escrow account	159,332	-	159,332
Deposit in insurance pools	766,496	-	766,496
Capital assets:			
Construction in progress	-	119,082	119,082
Land	-	235,899	235,899
Land improvements	-	16,677	16,677
Buildings	-	5,710,107	5,710,107
Equipment	-	119,201	119,201
Rental equipment	-	13,030,243	13,030,243
Less accumulated depreciation	-	(8,691,736)	(8,691,736)
Total capital assets (net of accumulated depreciation)	<u>-</u>	<u>10,539,473</u>	<u>10,539,473</u>
Total Noncurrent Assets	<u>925,828</u>	<u>10,539,473</u>	<u>11,465,301</u>
Total Assets	<u>\$ 8,257,691</u>	<u>\$ 18,029,643</u>	<u>\$ 26,287,334</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 71,246	\$ 94,699	\$ 165,945
Accrued payroll and payroll taxes	3,781	15,036	18,817
Accrued compensated absences	4,589	24,685	29,274
Current portion of unpaid claims	220,000	-	220,000
Total Current Liabilities	<u>299,616</u>	<u>134,420</u>	<u>434,036</u>
Noncurrent liabilities:			
Unpaid claims	927,655	-	927,655
Total Noncurrent Liabilities	<u>927,655</u>	<u>-</u>	<u>927,655</u>
Total Liabilities	<u>1,227,271</u>	<u>134,420</u>	<u>1,361,691</u>
NET ASSETS			
Invested in capital assets, net of related debt	-	10,539,473	10,539,473
Restricted for deposits	925,828	-	925,828
Unrestricted	6,104,592	7,355,750	13,460,342
Total Net Assets	<u>\$ 7,030,420</u>	<u>\$ 17,895,223</u>	<u>\$ 24,925,643</u>